

## Important change to your London Drugs Personal Plus Retirement Program

In collaboration with our service provider, Canada Life, we have completed a review of the investment options in your group retirement savings program. The change outlined below is intended to improve the future success of the plan.

### What's changing?

The **Core Bond (CIBC)** fund is going to be removed as an investment option and the **Core Plus Bond (PH&N)** fund has been added as an investment option as of **Nov. 9, 2023**. This new fund has lower investment management fees (IMFs) than the fund that is being removed, meaning more money for you.

Investment option being removed	Investment option being added
Core Bond (CIBC) fund	Core Plus Bond (PH&N) fund

### What's impacted?

This change will impact you if you're enrolled in the London Drugs group Registered Retirement Savings Plan (RRSP), group Tax-Free Savings Account (TFSA), Registered Retirement Income Fund (RRIF) or Life Income Fund (LIF), and have investments in the Core Bond (CIBC) fund.

**If you're invested in the Core Bond (CIBC) fund and do not make any changes by Jan. 22, 2024**, your existing assets, maturity instructions and future contributions for your savings plan(s) (RRSP or TFSA) will automatically be redirected to the Core Plus Bond (PH&N) fund during the week of Jan. 22, 2024.

**If you're in an income plan (RRIF and/or LIF)**, your disinvestment instructions will also be automatically redirected to the new Core Plus Bond (PH&N) fund during the week of Jan. 22, 2024.

You can change your fund options ahead of time if you don't want your assets in the Core Bond (CIBC) fund to transfer to the Core Plus Bond (PH&N) fund and prefer another choice. After assets are redirected during the week of Jan. 22, 2024, the Core Bond (CIBC) fund will be removed as an investment option.

### What you need to do

It's important to review and understand your fund options to best align them with your savings goals.

**It's recommended you review your current investment options for all London Drugs plans you're enrolled in:**

- Visit [mycanadalifeatwork.com](https://mycanadalifeatwork.com) and select *Savings > Manage portfolio > Fund reviews and fees* to view funds, rates of return and other fund information.
- If you haven't yet, [review your investment personality and risk tolerance](#) to help make the right investment choices.

**To make changes:**

- Visit [mycanadalifeatwork.com](https://mycanadalifeatwork.com) and select *Savings > Manage portfolio*:
  - **To change your current investments to a new fund option(s)** - choose *Fund to fund transfer* and follow the instructions for your plan(s)
  - **To change your future contributions to a new fund option(s)** - choose *Investment instructions* and then *Update instructions* for your plan(s)
- Or call Canada Life at 1-800-724-3402, Monday to Friday from 5 a.m. to 5 p.m. PT to speak with a client service representative who can assist you with making changes to your portfolio

You won't pay fees to change your investment options, redirect future contributions or disinvestment instructions and/or maturing instructions; however, your new investment management fees (IMFs) may be different than before.

## Do you have questions about what investment option(s) is best for you?

A Canada Life health and wealth consultant can assess your needs and tolerance for risk and give you personalized insights to help you make the most out of the London Drugs Personal Plus Retirement Program and be on the path to reach your financial goals.

**[Book a free meeting today](#)**